

MINUTES OF REGULAR MEETING OF
PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 4
Friday, September 13, 2019

STATE OF TEXAS §
 §
COUNTY OF EL PASO §

The Board of Directors of Paseo del Este Municipal Utility District No. 4 (the “District”) held a regular meeting, open to the public, at 110 Mesa Park Drive, Suite 200, El Paso, Texas 79912, one of the regular meeting places of the Board, on Friday, September 13, 2019, and the roll was called of the directors of the Board, to-wit:

Lori Jackson	President
Isaac Rodriguez	Vice President
Sammy Romero	Secretary
Oscar Macias	Assistant Secretary
Carlos Lascurain	Assistant Secretary

and all said persons were continuously present except Director Macias, thus constituting a quorum.

Also present were Ronald J. Freeman of the Law Offices of Ronald J. Freeman; Lourdes González of INFRAMARK; Maria Urbina of Hilltop Securities, Inc.; Nadia Ganser of TRE & Associates, LLC; Taylor Kolmodin of Municipal Accounts & Consulting, L.P. (by telephone); Franklin Stubbs of Hunt Communities; and Lorena Quezada of El Paso Disposal.

1. The Board first considered approval of the minutes of the Board’s August 9, 2019, meeting. Director Lascurain made a motion to approve the minutes. Director Rodriguez seconded the motion, which the Board passed unanimously.

2. As its next item of business, the Board considered the General Manager’s and Operator’s Reports. Ms. González presented a report on the status of development in the District and other districts. No action was taken by the Board.

3. The Board then considered approving payment of bills and invoices and the financial report. After discussion, Director Jackson made a motion to approve: (i) the payment of bills and invoices listed in the report (Check Nos. 1273-1282), except Check No. 1276 to Director Macias since he was absent; and (ii) Supplemental Check Nos. 1283 in the amount of \$48.10 payable to El Paso Central Appraisal District, Check No. 1284 in the amount of \$1,463.45 payable to Municipal Accounts & Consulting, and Check No. 1285 in the amount of \$840.00 payable to West Texas County Courier. Director Rodriguez seconded the motion, which the Board passed unanimously. A copy of the Bookkeeper’s Report is attached to these minutes.

4. The Board next considered approving the District’s Budget for Fiscal Year 2020. After discussion, Director Rodriguez made a motion to approve the District’s Budget for Fiscal Year 2020. Director Jackson seconded the motion, which the Board passed unanimously. A copy of the Budget is attached as an exhibit to these minutes.

5. The Board then conducted a public hearing for adoption of final tax rates for the 2019 tax year. No public comments were received. By acclamation, the Board closed the public hearing for adoption of final tax rates for the 2019 tax year.

6. As its next item of business, the Board considered adopting tax rates. Upon a motion by Director Jackson and a second by Director Rodriguez, the Board unanimously approved an Order Levying Taxes for Tax Year 2019, thereby approving a final maintenance tax rate of \$0.46 per \$100 of assessed valuation and a final contract tax rate of \$0.29 per \$100 of assessed valuation, all in accordance with the Financial Advisor's recommendation. A copy of the Order approved by the Board is attached as an exhibit to these minutes.

7. The Board then considered the Developer's Report. Mr. Stubbs gave a brief report on the status of development in the Paseo del Este MUDs. No action was taken by the Board.

8. As its final act of business, the Board considered the Engineer's Report. Ms. Ganser presented the following items for approval:

- Hillside Park at Mission Ridge Unit One
Drainage, Waster & Wastewater and
Regional Water and Wastewater Improvements
TRE No.: 1502-11181-35
- Pay Estimate No. 2 - \$347,148.00
 - Pay Estimate No. 3 - \$419,327.10

Upon a motion by Director Lascrain and a second by Director Rodriguez, the foregoing items were unanimously approved by the Board.

There being no further business, the meeting was adjourned.

Approved October 11, 2019.

(SEAL)



Secretary, Board of Directors